



To: Indiana Housing Finance Authority Board of Directors
From: Sheryl Sharpe, Wendy Landes
Date: May 17, 2001
Re: HOME Administrative Subrecipient Agreement Award

Periodically, IHFA considers not-for-profit organizations or public agencies to serve as our subrecipient in administering a portion of the State's HOME Investment Partnerships Program (HOME) activities.

In general, these activities have a statewide impact and serve to further the Authority's efforts in one or more of the following areas:

- General management, oversight, and coordination of the HOME program
- Providing public information to residents and citizen organizations participating in the planning, implementation, or assessment of projects being assisted with HOME funds
- Affirmatively furthering fair housing
- Compiling data in preparation for the State Consolidated Plan
- Complying with other Federal requirements such as affirmative marketing; minority outreach; environmental review; displacement, relocation, and acquisition; labor standards; lead-based paint; and conflicts of interest

Staff respectfully recommends awarding a HOME administrative subrecipient agreement to the Indiana Association for Community Economic Development for \$113,000.

HOME Funds Recommended \$113,000

Subrecipient Activity: Regional Homeownership Education Networks

IACED is a statewide not-for-profit member organization, founded in 1986 to serve and represent community-based development organizations working on behalf of disadvantaged populations in Indiana. The organization's mission is to facilitate community economic development in rural, small city, and urban areas so that all citizens of Indiana communities will have access to opportunity for growth and development.

As our administrative subrecipient, IACED will work on behalf of IHFA from June 2001 through December 2003 to:

- **Convene regional homeownership education networks** – Homeownership education programs are a critical part of increasing the number of people who are successful in purchasing and remaining in a home over the long term. The establishment of regional networks will further strengthen homeownership education programs offered to low- to moderate-income individuals. IACED will work to develop and adopt education program standards, identify training certifications of homeowner educators, develop regional homeownership education plans, and provide input to IHFA staff as we continue to develop homeownership education policies and funding mechanisms.
- **Coordinate homeownership training** – Once IACED has identified training certification programs for homeowner educators, they will coordinate and conduct a training in both 2002 and 2003.
- **Disseminate homeownership education materials** – As critical as training certification is to developing qualified homeownership education professionals, the availability of reference and resource materials are essential in moving a program from concept to implementation. IACED will serve as a repository and distributor of materials that are generated by the homeownership education networks.